

Mirada PLC

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Mirada boosted from sale of car park payment solutions business

Mirada PLC (LON:MIRA) shares got a boost on Friday after netting £2.1m from the sale of its payments solutions business, Mirada Connect.

The TV and broadcasting software group said it had sold Mirada Connect to PayByPhone UK, a pay by phone payment operator for parking.

WATCH: Mirada PLC expects to post positive earnings as sales exceed expectations

Mirada said that the business was not part of its core offering and had operated independently to the rest of the group, with the proceeds to be used for general working capital.

In the year ended 31 March 2019, the Connect business recorded revenue of £633,000 and a profit before tax of £122,000 and was valued at £556,000 on the company's balance sheet at that date.

The news sent the shares surging 14.7% higher to 1p in early deals.

Price: 134

Market Cap: £11.94 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: MIRA

Listing: AIM

52 week High Low
194 55

Sector: Software & services

Website: www.mirada.tv

Company Synopsis:

Mirada is the leading provider of integrated software solutions for TV Operators and Broadcasters. With over 15 years of strong track record within the market, Mirada possesses longstanding partner and client relationships and its products are already deployed on +20 platforms.

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