

Rosslyn Data Technologies PLC

08:26 08 Jan 2020

Rosslyn Data wins two large contracts for delivery of Knowledge Capture with a minimum combined contract value of £0.9mln

Rosslyn Data Technologies PLC (LON:RDT) said it has won two large contracts for delivery of Knowledge Capture, part of its information management suite of products, with a minimum combined contract value of £0.9mln over their minimum term.

In a statement, the leading global big data technology company noted that the latest contract wins add to a growing list of multi-national clients for both the group's RAPid supply chain analytics and information management solutions, adding £200,000 to the company's annual recurring revenue.

READ: Rosslyn Data Technologies expects Brexit boost for Langdon's arm
 Rosslyn's chief executive officer, Roger Bullen commented: "These wins demonstrate again our ability to secure significant contracts with large clients who have a variety of needs relating to managing structured and unstructured data continues to be effective.

"Our focus remains on growing recurring revenues capable of delivering strong margins."

The group said the first client win is a document search and management contract with a UK-headquartered insurance company with a large retail customer base, which will see the firm implement Rosslyn's technology to enable its clients to access their documentation more easily through a self-service application.

It noted that the client is expected to utilise the system to enable more than 3mln customer transactions per annum initially, increasing up to 14mln transactions per annum in due course.

Rosslyn said the three-year contract has a minimum value which will increase with the volume of transactions.

The company noted that the second client win is an expansion of an existing knowledge capture contract with the UK subsidiary of a multinational data solutions business.

It said the client is managing documentation storage for a UK government department relating to a data retention requirement lasting over many decades.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Price: 5.5

Market Cap: £10.61 m

1 Year Share Price Graph



February 2019 September 2019 February 2020

Share Information

Code: RDT

Listing: AIM

52 week High Low
 7.9 4.7

Sector: Software & services

Website: www.rosslynanalytics.com

Company Synopsis:

Rosslyn Analytics is a leading global "data tech" company that is recognized for its new approach to helping organizations create business value from previously inaccessible data. We have developed exciting award-winning technologies designed specifically for all business users to easily access and turn complex data into meaningful information.

action@proactiveinvestors.com

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Rosslyn Data Technologies PLC named herein, including the promotion by the Company of Rosslyn Data Technologies PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount

up	to	Twenty	Five	Thousand	dollars	(\$25,000).
----	----	--------	------	----------	---------	-------------