

Nextech AR Solutions Corp.

18:20 14 Jan 2020

NexTech AR brings its augmented reality technology to the mining sector

NexTech AR Solutions Corp (CSE:NTAR) (OTCMKST:NEXCF) is bringing its augmented reality technology to the mining sector.

The Toronto-based company announced Tuesday that Romios Gold Resources (CVE:RG) (OTCMKST:RMIOF), a junior mining company, has contracted for NexTech's 3D/AR omni-channel services to help showcase its exploration projects.

"Today's announcement marks the beginning of a significant new use case and opportunity for NexTech's AR Solutions in the mining sector," the company said in a statement.

READ: NexTech AR Solutions reveals record revenue in preliminary 4Q results

NexTech noted that the top 40 global mining companies, which represent a vast majority of the whole industry, reported some US\$683 billion of revenue in 2018, according to Statista.

The company's AR technology will help drive Romios marketing and client-education activities in 2020 while creating an enormous new business opportunity for NexTech.

"Romios Gold Resources is delighted to work with NexTechAR as we introduce Augmented Reality to the Resource industry together," said Tom Drivas, president of Romios.

"We believe there is great value in allowing potential investors and industry experts to view core samples from our exploration projects in high-fidelity 3D. Going forward we will look to find other innovative ways to leverage this technology into our various marketing strategies, and pioneer together, new industry standards."

Core samples in 3D

NexTech CEO Evan Gappelberg noted that his company's technology will help "Romios to bridge the gap by showing what actual core samples look like in 3D/AR for investors and potential investors creating a critical use case to Romios and the mining industry."

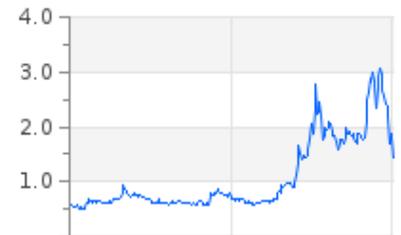
He added: "We are always looking for new industries to leverage our AR solutions. The mining sector is certainly a new industry for us and we are the first companies to create 3D/AR core samples, which we believe could become a new industry standard for the entire mining industry."

NexTech also said it will be attending PDAC, the world's premier mineral and exploration mining convention, March 1-4 at the Metro Toronto Convention Centre to showcase these core samples and mine for more business.

Price: 1.44

Market Cap: \$81.09 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: NTAR

Listing: CSE

52 week High Low
3.3 0.5

Sector: Software & services

Website: www.nextechar.com

Company Synopsis:

NexTech AR Solutions Corp is developing a proprietary Augmented Reality (AR) advertising platform that uniquely engages consumers by connecting them to brands and retail locations through a fully immersive AR experience. With a focus on our two core technologies, augmented reality and holographic telepresence, NexTech AR offers innovative solutions that can be harnessed across a wide range of industries.

action@proactiveinvestors.com

The company's recently traded 3.7% higher to US\$1.39 a share on the OTC markets and was up 4% to C\$1.83 a share in Toronto.

--ADDS stock price--

Contact the author: patrick@proactiveinvestors.com

Follow him on Twitter @PatrickMGraham

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Nextech AR Solutions Corp. named herein, including the promotion by the Company of Nextech AR Solutions Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).