

# Duos Technologies Group, Inc.

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## Duos Technologies logs new rail inspection contract with CSX Transportation

Duos Technologies Group Inc (OTCMKTS:DUOT) was on the receiving end of good news on Tuesday as it revealed it has installed a rail inspection portal (rip) project the leading US railroad operator CSX Transportation.

The rip installation will help CSX, which owns and operates a combined 140,000 miles of rail track, to automate mechanical inspections for its railcars, which have typically been conducted manually.

**READ: Duos Technologies scores \$1.8M Rail Inspection Portal contract from Class 1 railroad client**

Going forward, the initial contract will extend to include the installation of artificial intelligence algorithms to complete the automation process.

"As an existing customer but a first-time buyer of our next generation rip system, CSX has shown that they remain committed to working with cutting-edge technology providers like Duos to ensure the highest level of safety and efficiency," said Gianni Arcaini, Duos's CEO in a statement.

The Florida-based company's rip technology is set up on and around train tracks like a door frame. When a train passes through, at speeds of up to 120 miles per hour, the sensors create a 360-degree digital scan of a train that lets companies inspect their railcars for any issues.

Completed in record time, the portal was recently featured in a promotional video published by CSX, highlighting their renewed and expanded commitment to safety improvement and technological enhancements. This rip® installation and accompanying promotional effort underscore the increasing trend in the railroad industry of automating railcar mechanical inspections, which have historically been conducted manually.

### CSX video highlights rip

Arcaini also highlighted a CSX promotional video that effectively summarizes how the rip system works and illustrates how Duos' technology automates a previously very manual process.

"Looking ahead, the next phase of this initial project includes the addition of artificial intelligence algorithms, which, when installed over the coming months, will mark the completion of the overall automation process," he added.

The CSX video highlighting Duos' rip technology can be viewed on the CSX website on the following link:  
<https://www.csx.com/index.cfm/about-us/a-new-dimension-in-rail-safety-technology/>

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**Price:** 7

**Market Cap:** \$13.86 m

### 1 Year Share Price Graph



January 2020 January 2020 February 2020

### Share Information

**Code:** DUOT

**Listing:** OTCQB

52 week	High	Low
	8.53	6

**Sector:** Software & services

**Website:** [www.duostechnologies.com](http://www.duostechnologies.com)

### Company Synopsis:

*Duos Technologies Group, Inc. provides intelligent security analytical technology solutions with a strong portfolio of intellectual property. The Company's core competencies include advanced intelligent technologies that are delivered through its proprietary integrated enterprise command and control platform, centraco™.*

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