

Capstone Turbine Corporation

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Capstone Turbine secures microturbine order for manufacturer in Germany

Capstone Turbine Corporation (NASDAQ:CPST) announced Wednesday that it has secured an order for a Capstone C400 Signature Series (C400S) microturbine for a leading gelatins and collagen peptides manufacturer in Germany.

The order was won by E-Quad Power Systems GmbH, Capstone's distributor in Germany, and is the 20th microturbine system sold in the last nine months as the German combined heat and power (CHP) market continues to rebound.

The latest C400S microturbine CHP project will be installed at a large manufacturing plant in Germany and be fueled by high-pressure natural gas. The microturbines will be used to reduce on-site energy costs and help lower overall plant CO2 emissions.

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According to COGEN Europe, the European Association for the Promotion of Cogeneration, the process of cogeneration currently saves European countries around 200 million tons of CO2 per year. The goal is to have 20% of electricity and 25% of heat provided through cogeneration by 2030.

"After an extended period of economic insecurities in the German CHP market, we are continuing to see constructive indicators of a strengthening market since the spring of 2019 and now continuing into the new year," said Marcus Mehlkopf, managing partner of E-Quad Power Systems.

Capstone CEO Darren Jamison said more and more German companies are joining the distributed clean energy movement in which they can lower both emissions and their energy costs.

"The distributed clean energy movement is seeing increased adoption rates as companies come to the realization that it is both economically and environmentally beneficial, plus Capstone can provide on-site energy resiliency which is of ever-increasing importance," Jamison added.

Capstone, based in Van Nuys, California, offers a product line-up of microturbines that can produce anywhere from 30 kilowatts to 10 megawatts of power, operating on a variety of gaseous or liquid fuels. To date, Capstone has shipped over 9,000 units to 73 countries

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Price: 4.97

Market Cap: \$55.03 m

1 Year Share Price Graph



Share Information

Code: CPST

Listing: NASDAQ

52 week	High	Low
	6.8	1.01

Sector: Hardware & electrical equipment

Website: www.capstoneturbine.com

Company Synopsis:

Capstone Turbine Corporation is the world's leading producer of highly efficient, low-emission, resilient microturbine energy systems. Capstone microturbines serve multiple vertical markets worldwide, including natural resources, energy efficiency, renewable energy, critical power supply, transportation and microgrids.

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