

Rightcrowd Ltd

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RightCrowd opens new global research and development centre in Queensland

RightCrowd Ltd (ASX:RCW) opened a new global research and development centre in Robina, Queensland, today as part of its global expansion.

The company, which was founded in 2004, is a provider of safety, security and compliance solutions to some of the world's largest companies, such as Microsoft and BHP.

Founder and CEO Peter Hill is responsible for RightCrowd's global business strategy and continues to drive partnerships with billion-dollar global physical security vendors at corporate and technical levels.

The company is now delivering more than 80% of revenue from overseas with 60 local staff occupying the new research & development centre and more than 140 employees globally.

Gap in enterprise security market

Hill said there was a gap in the enterprise security market for large corporations to connect their existing physical security and business systems to intelligently manage the safety, security and compliance of their onsite workforce.

"RightCrowd's software has been deployed by a number of the world's largest companies in mining, hi-tech and banking to actively manage the safety and security of their people at huge scale.

"Almost all of our core research and development work is performed in Robina, and we are looking to further expand our local hi-tech workforce by further sourcing from local universities and international IT talent attracted to the Gold Coast lifestyle."

Hill acknowledges that without the support of the Federal Government, RightCrowd may not have achieved such global success.

Government grants assist

"We have received a number of R&D Tax Incentives, as well as a Commercialisation Grant under AusIndustry, which have been instrumental in helping RightCrowd make significant investments into core R&D projects and achieve a world-leading position within the physical security market.

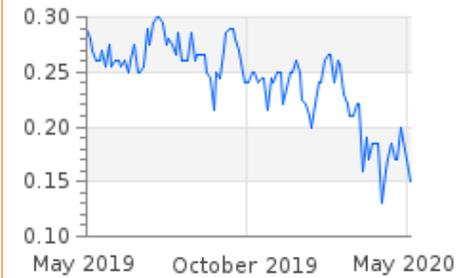
During the official opening of RightCrowd's new premises at The Rocket in Robina, Minister for Industry, Science and Technology and Member for McPherson, Karen Andrews said it was fantastic to see a Gold Coast company finding success on the global stage.

"I am thrilled to discover yet another terrific success story from a born-and-bred

Price: 0.15

Market Cap: \$29.89 m

1 Year Share Price Graph



Share Information

Code: RCW

Listing: ASX

52 week High Low
0.305 0.13

Sector: Business & education services

Website: www.rightcrowd.com

Company Synopsis:

Rightcrowd Ltd (ASX:RCW) is a provider of safety, security and compliance solutions to some of the world's largest companies.

action@proactiveinvestors.com

Gold Coast business.

"RightCrowd is a fine example of a business implementing support provided by AusIndustry to assist its own innovation and growth.

"The fact RightCrowd has expanded from a Robina garage to a new hi-tech R&D centre of 60 staff and 140 staff globally, is testament to how effective the Accelerating Commercialisation Grant program is."

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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