

Corero Network Security PLC

07:48 03 Feb 2020

Corero Network Security reveals customer wins for its SmartWall DDoS protection product totalling US\$1.0mln

Corero Network Security PLC (LON:CNS), the network security company, has announced two new customer wins for its SmartWall DDoS (distributed denial of service) protection product, plus an additional purchase from an existing customer, totalling US\$1.0mln over the course of the contracts.

In a statement, the AIM-listed firm said one of the new customers is a US regional service provider of internet and telephony services to business and private customers, which has ordered multiple SmartWall 10Gbps solutions with a supporting one-year contract for SecureWatch services.

READ: Corero Network Security jumps as it reports record second half The other, it added, is a US-based provider of hosting, data protection and colocation services, who will deploy SmartWall 10Gbps products at a number of its sites with a supporting three-year contract for SecureWatch services.

Corero said the additional order is from an existing SaaS (Software as a Service) customer for SmartWall 10Gbps solutions with a supporting three-year contract for SecureWatch services, forming part of the customer's ongoing global deployment.

Ashley Stephenson, Corero's CEO commented: "We have made a strong start to 2020 with these new and existing customer wins demonstrating the increasing traction for our SmartWall products."

Price: 4.5

Market Cap: £22.27 m

1 Year Share Price Graph



Share Information

Code: CNS
Listing: AIM
52 week High: 7.75
52 week Low: 2.35

Sector: Software & services
Website: www.corero.com

Company Synopsis:

Corero Network Security is a leader in real-time, high-performance Distributed Denial of Service ("DDoS") defence solutions.

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