

Nextech AR Solutions Corp.

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NexTech AR's virtual events platform chosen by UK window construction firm for trade shows

NexTech AR Solutions Corp (OTCQB:NEXCF) (CSE:NTAR) announced Tuesday that UK-based window construction and media firm Fenestration Digital has chosen the company's InfernoAR video conferencing platform to conduct five virtual events in 2020 and 2021.

The company will be paid more than C\$280,000, in addition to sponsorship opportunities with virtual booths and augmented reality (AR), both of which could push that figure higher.

"We are super excited to announce this deal since it's both international and marks our largest single client win to date," NexTech CEO Evan Gappelberg said. "We are now seeing larger deals as well as deal flow from repeating customers which is a true testament of our InfernoAR platform and of our team delivering on our mission to be best in class."

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 Fenestration Digital is an industry body for the UK window sector, which the company says is worth \$7 billion a year. The firm delivers a comprehensive media platform, guidance and awards covering the industry.

"We are thrilled with the InfernoAR platform and the guidance offered so far by the NexTech team," Fenestration Digital CEO Lee Clarke said. "We see NexTech as the best in the world at virtual events and augmented reality and the perfect partner to reflect our position as the leader of the UK's fenestration industry."

The deal is representative of growing international interest in augmented reality virtual events, Gappelberg said.

"We are experiencing significant business momentum in North America and in the EMEA (Europe, the Middle East and Africa) region," Gappelberg said. "We continue to execute on our business plan which is to invest in our business with the rapid build-out of our AR and video conferencing technology as well as the rapid hiring of talent to meet the ever-growing demand for our products and services."

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Price: 8.29

Market Cap: \$572.49 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: NTAR

Listing: CSE

52 week	High	Low
	10.08	0.78

Sector: Software & services

Website: www.nextechar.com

Company Synopsis:

NexTech AR Solutions Corp is developing a proprietary Augmented Reality (AR) advertising platform that uniquely engages consumers by connecting them to brands and retail locations through a fully immersive AR experience. With a focus on our two core technologies, augmented reality and holographic telepresence, NexTech AR offers innovative solutions that can be harnessed across a wide range of industries.

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up	to	Twenty	Five	Thousand	dollars	(\$25,000).
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