

Apple Inc.

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Apple stock shows slight hangover after new product reveals

Apple Inc (NASDAQ:AAPL) stock saw a moderate hangover from last night's big product marketing reveal.

It was an event for Apple the consumer products business rather than Apple the iPhone maker.

Via an online presentation, Apple promoted an iPad line that can run some 40% faster thanks to a new processor chip along with two new smartwatches - incorporating a 'Family' tool capable allowing parents to keep tabs on the location and activity of their child's watch.

Apple also unveiled a subscription fitness product, called Fitness+, that aims to rival Pelaton and Fitbit.

There was no iPhone news, however.

In Thursday morning's deals Apple stock was trading at US\$115.23, down 31 cents or 0.27%.

Price: 115.04

Market Cap: \$1.97 trillion

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: AAPL

Listing: NASDAQ

52 week High Low
137.98 53.1575

Sector: Hardware & electrical equipment

Website: www.apple.com

Company Synopsis:

Apple Inc. designs, manufactures, and markets personal computers, mobile communication devices, and portable digital music and video players, and sells a variety of related software, services, peripherals, and networking solutions.

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